

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$5,676.16
Prepayments		\$0.00	
Homeowner Assessments		6,106.44	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>6,106.44</u>	
Operating Expenses		(7,375.36)	
Transfer to Replacement Reserve		(1,583.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(8,958.36)</u>	
ENDING BALANCE			<u><u>\$2,824.24</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$97,523.96
Transfer from Operating Interest		\$1,583.00	
		46.10	
	Total Receipts	<u>1,629.10</u>	
Invoices Paid:			
None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$99,153.06</u></u>

ASSETS

Current Assets

Operating Accounts

Checking Account	2,824.24	
Accounts Receivable	82.40	
Prepaid Insurance	4,897.43	

Total Operating Accounts

7,804.07

Reserve Accounts

Replacement Reserve	99,153.06	
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Total Reserve Accounts

99,153.06

Total Assets

106,957.13

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	3,092.63	
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Total Operating Liabilities

3,092.63

Homeowner Equity

Excess of Rev over Exp	14,305.29	
Retained Earnings	89,559.21	

Total Homeowner Equity

103,864.50

Total Liability & Homeowners Equity

106,957.13

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending June 30, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	53,904	53,903	(1)
Transfer to Reserves	(1,583)	(1,583)	0	(9,498)	(9,498)	0
Late Fees & Fines	13	0	(13)	78	0	(78)
Total Operating Revenue	7,414	7,401	(13)	44,484	44,405	(79)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	1,752	0	1,752
Gutter Cleaning	115	0	115	690	0	690
Window Cleaning	60	0	60	360	0	360
Landscape Contract	739	739	0	4,434	4,435	(1)
Landscape - Other	188	591	(403)	1,128	591	537
Alarm Monitoring	256	0	256	1,536	1,536	0
Pest Control	185	159	26	1,110	953	157
Fire Extinguisher Maint.	18	0	18	108	0	108
Fire Alarm Maintenance	113	0	113	678	1,360	(682)
Total Maintenance Exp.	1,966	1,489	477	11,796	8,875	2,921
Service/Utility Exp.						
Electricity	139	133	6	834	840	(6)
Water	485	551	(66)	2,910	2,650	260
Sewer	185	183	2	1,110	1,088	22
Metro - Redmond	458	450	8	2,748	2,681	67
Metro	83	0	83	498	495	3
Irrigation	369	96	273	2,214	548	1,666
Stormwater	321	321	0	1,926	1,926	0
Telephone	300	298	2	1,800	1,484	316
Total Service/Utility Exp.	2,340	2,032	308	14,040	11,712	2,328
Administrative Exp.						
Office Expenses	101	111	(10)	606	682	(76)
Management Fee	1,220	1,248	(28)	7,320	7,396	(76)
Audit / Tax Return	107	0	107	642	1,380	(738)

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending June 30, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	9,084	9,833	(749)
Reserve Study	167	0	167	1,002	0	1,002
Total Administrative Exp.	3,109	2,998	111	18,654	19,291	(637)
Tax & License						
Licenses & Permits	1	0	1	6	0	6
Total Tax & License	1	0	1	6	0	6
Total Operating Expenses	7,416	6,519	897	44,496	39,878	4,618
Operating Gain(Loss)	(2)	882	884	(12)	4,527	4,539
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	9,498	9,498	0
Interest Income - Reserve	83	46	(37)	498	281	(217)
Total Reserve Revenue	1,666	1,629	(37)	9,996	9,779	(217)
Reserve Gain(Loss)	1,666	1,629	(37)	9,996	9,779	(217)
Total Gain(Loss)	1,664	2,511	847	9,984	14,306	4,322

Date Range : 6/1/2012 To 6/30/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006767	06/01/2012	1KMM	Kappes Miller Management	01617	20121984	06/01/2012	1,247.94	0.00	1,247.94	1,247.94
006768	06/13/2012	1CIRE	City of Redmond Utility	01619	035782-000	06/08/2012	320.93	0.00	320.93	
				01620	024869-000	06/08/2012	96.07	0.00	96.07	
				01622	024287-000	06/11/2012	1,183.90	0.00	1,183.90	
Total for Check Number 006768							1,600.90	0.00	1,600.90	1,600.90
006769	06/13/2012	1KMM	Kappes Miller Management	01623	20122033	06/11/2012	38.23	0.00	38.23	38.23
006770	06/13/2012	1LOVW	Lovsted-Worthington LLC	01621	64540	06/11/2012	977.00	0.00	977.00	977.00
006771	06/13/2012	1NORI	Northern Investors Co.	01506	33842	06/01/2012	1,518.50	0.00	1,518.50	1,518.50
006772	06/13/2012	1PAWR	Parkside @ Woodbridge	01562		06/01/2012	1,583.00	0.00	1,583.00	1,583.00
006773	06/13/2012	1PROG	ProGrass	01618	47335b	06/08/2012	739.13	0.00	739.13	739.13
006774	06/13/2012	1SPRA	Sprague	01624	1848728	06/12/2012	158.78	0.00	158.78	158.78
006775	06/26/2012	1FRON	Frontier	01629	2061880274	06/25/2012	297.96	0.00	297.96	297.96
006776	06/26/2012	1KMM	Kappes Miller Management	01627	20122332	06/22/2012	12.15	0.00	12.15	
				01628	20122254	06/22/2012	60.79	0.00	60.79	
Total for Check Number 006776							72.94	0.00	72.94	72.94
006777	06/26/2012	1PROG	ProGrass	01626	147299	06/14/2012	591.30	0.00	591.30	591.30
006778	06/26/2012	1PSE	Puget Sound Energy	01625	046-552-769-5	06/14/2012	132.68	0.00	132.68	132.68
Cash Account 1 Totals							8,958.36	0.00	8,958.36	8,958.36
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							8,958.36	0.00	8,958.36	8,958.36

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01506	1NORI - Northern Investors Co.	33842 insurance	33842	006771	1,518.50	
01621	1LOVW - Lovsted-Worthington LLC	d&o insurance 6/22/13	64540	006770	\$977.00	\$2,495.50
1310-0000 Replacement Reserve						
01562	1PAWR - Parkside @ Woodbridge	reserve transfer		006772	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01618	1PROG - ProGrass	6/12 landscaping	47335b	006773	\$739.13	\$739.13
5350-0000 Landscape - Other						
01626	1PROG - ProGrass	install gravel	147299	006777	\$591.30	\$591.30
5440-0000 Pest Control						
01624	1SPRA - Sprague	pest control	1848728	006774	\$158.78	\$158.78
5510-0000 Electricity						
01625	1PSE - Puget Sound Energy	5/8-6/6 electricity	046-552-769-5	006778	\$132.68	\$132.68
5520-0000 Water						
01622	1CIRE - City of Redmond Utility	5/2-6/5 utility	024287-000	006768	\$550.88	\$550.88
5530-0000 Sewer						
01622	1CIRE - City of Redmond Utility	5/2-6/5 utility	024287-000	006768	\$182.98	\$182.98
5532-0000 Metro - Redmond						
01622	1CIRE - City of Redmond Utility	5/2-6/5 utility	024287-000	006768	\$450.04	\$450.04
5535-0000 Irrigation						
01620	1CIRE - City of Redmond Utility	5/2-6/5 irrigation	024869-000	006768	\$96.07	\$96.07
5537-0000 Stormwater						
01619	1CIRE - City of Redmond Utility	5/2-6/5 stormwater	035782-000	006768	\$320.93	\$320.93
5560-0000 Telephone						
01629	1FRON - Frontier	2061880274	2061880274	006775	\$297.96	\$297.96
5710-0000 Office Expenses						
01623	1KMM - Kappes Miller Management	5/12 bank analysis charges	20122033	006769	38.23	
01627	1KMM - Kappes Miller Management	copies/envelopes/tax	20122332	006776	12.15	
01628	1KMM - Kappes Miller Management	postage/storage/tax	20122254	006776	\$60.79	\$111.17

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
5711-0000 Management Fee						
01617	1KMM - Kappes Miller Management	Management Fee - June 2012	20121984	006767	\$1,247.94	\$1,247.94
Distribution Total						\$8,958.36

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	2,495.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5350-0000	Landscape - Other	591.30	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	132.68	
5520-0000	Water	550.88	
5530-0000	Sewer	182.98	
5532-0000	Metro - Redmond	450.04	
5535-0000	Irrigation	96.07	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	297.96	
5710-0000	Office Expenses	111.17	
5711-0000	Management Fee	1,247.94	
0110-0000	Checking		8,958.36
		8,958.36	8,958.36

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)				(657.62)
CURR	3104	Ritz, Kimberly	0.00	(386.83)	(319.33)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(351.60)	(351.60)			
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,120.78)	(428.94)	(428.94)	(262.90)	
Property Totals			0.00	(3,010.23)	(1,390.01)	(496.94)	(262.90)	(860.38)